

# **BELRISE INDUSTRIES LIMITED**

**(Erstwhile known as Badve Engineering Limited)**

Registered Address: Plot No D-39 MIDC Area Waluj Chhatrapati Sambhajanagar

MH 431133 IN, CIN: U73100MH1996PLC102827

Website: [www.belriseindustries.com](http://www.belriseindustries.com) | Email: [bgi@belriseindustries.com](mailto:bgi@belriseindustries.com)

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28<sup>th</sup> May, 2023

The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 959538, 959539, 959540, 973411 and 973678.**

**Sub.: Intimation of issue of Corporate Guarantee of USD 55.00 Million to M/s Lam Trade Finance Group III LLC on behalf of Badve Engineering Trading FZE, wholly-owned subsidiary of the Company.**

**Ref.: Regulation 51(2) read with Clause 29 of the Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

Pursuant to above-referred Listing Regulations, we inform you that Badve Engineering Trading FZE, wholly-owned subsidiary of the Company has availed a trade finance facility from Lam Trade Finance Group III LLC (“LAM Group”), a Delaware based Limited Liability Company. In this regard, the Company has issued a Corporate Guarantee upto USD 55.00 Million in favour of Lam Group on behalf of Badve Engineering Trading FZE, wholly-owned subsidiary of the Company for a period of 3 (three) years i.e. from 16<sup>th</sup> February, 2023 to 15<sup>th</sup> February, 2026.

The issue of above Corporate Guarantee by the Company does not affect the interest payment of Rated, Listed, Non-Convertible Debenture Holders of the Company.

The above information will be uploaded on the Company’s website [www.belriseindustries.com](http://www.belriseindustries.com).

Request to kindly take the same on record.

Thanking you,

Yours faithfully,

**For BELRISE INDUSTRIES LIMITED**

*(Erstwhile known as Badve Engineering Limited)*

Nakul S. Patil  
Company Secretary and Compliance Officer

